

# IRS Applicable Federal Rate (AFR) By Month

2020 AFR Rates			
	Short-Term	Mid-Term	Long-Term
January	1.60%	1.69%	2.07%
February	1.59%	1.75%	2.15%
March	1.50%	1.53%	1.93%
April	0.91%	0.99%	1.44%
May	0.25%	0.58%	1.15%
June	0.18%	0.43%	1.01%
July	0.18%	0.45%	1.17%
August	0.17%	0.41%	1.12%
September	0.14%	0.35%	1.00%
October	0.14%	0.38%	1.12%
November	0.13%	0.39%	1.17%
December	0.15%	0.48%	1.31%

2021 AFR Rates			
	Short-Term	Mid-Term	Long-Term
January	0.14%	0.52%	1.35%
February	0.12%	0.56%	1.46%
March	0.11%	0.62%	1.62%
April	0.12%	0.89%	1.98%
May	0.13%	1.07%	2.16%
June	0.13%	1.02%	2.08%
July	0.12%	1.00%	2.07%
August	0.19%	1.00%	1.89%
September	0.17%	0.86%	1.73%
October	0.18%	0.91%	1.74%
November	0.22%	1.08%	1.86%
December	0.33%	1.26%	1.90%

2022 AFR Rates			
	Short-Term	Mid-Term	Long-Term
January	0.44%	1.30%	1.82%
February	0.59%	1.40%	1.92%
March	0.97%	1.74%	2.14%
April			
May			
June			
July			
August			
September			
October			
November			
December			

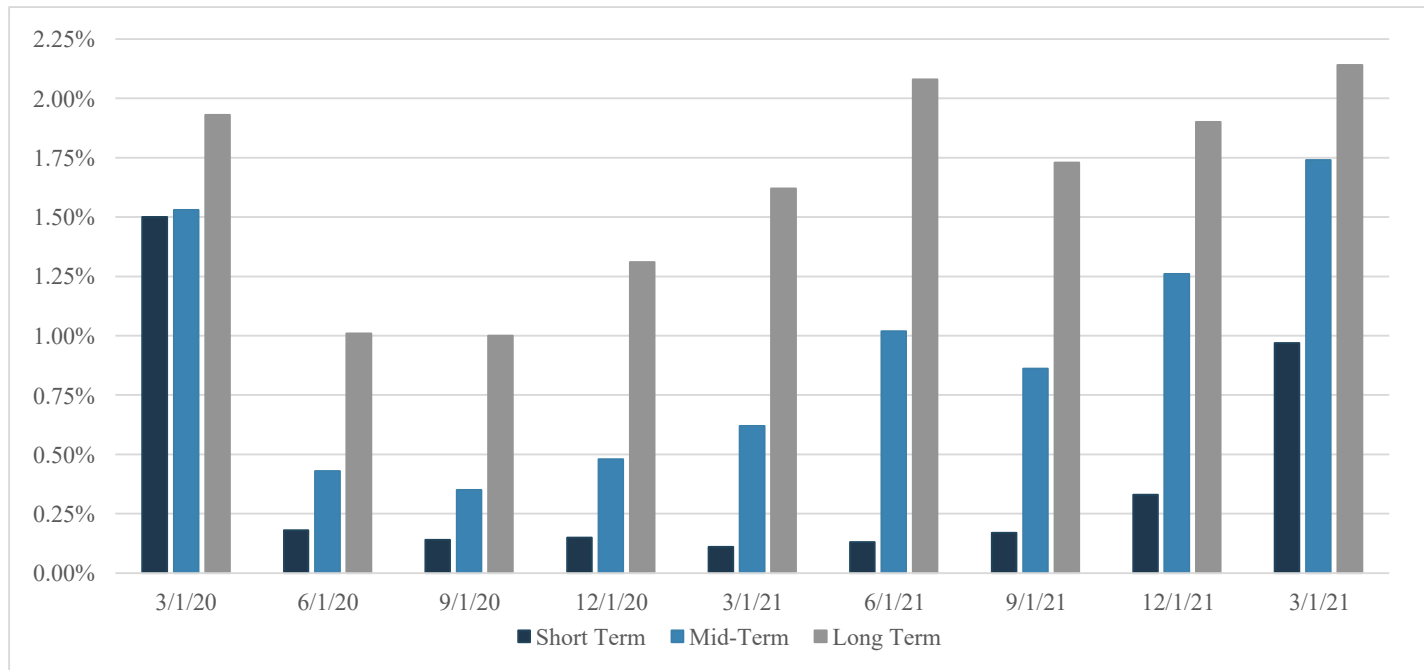
Short-term is 3 years or less.

Mid-term is great than 3 years and less than or equal to 9 years.

Long-term is more than 9 years.

Source: <https://apps.irs.gov/app/picklist/list/federalRates.html>

# IRS Applicable Federal Rate (AFR) 24 Month History



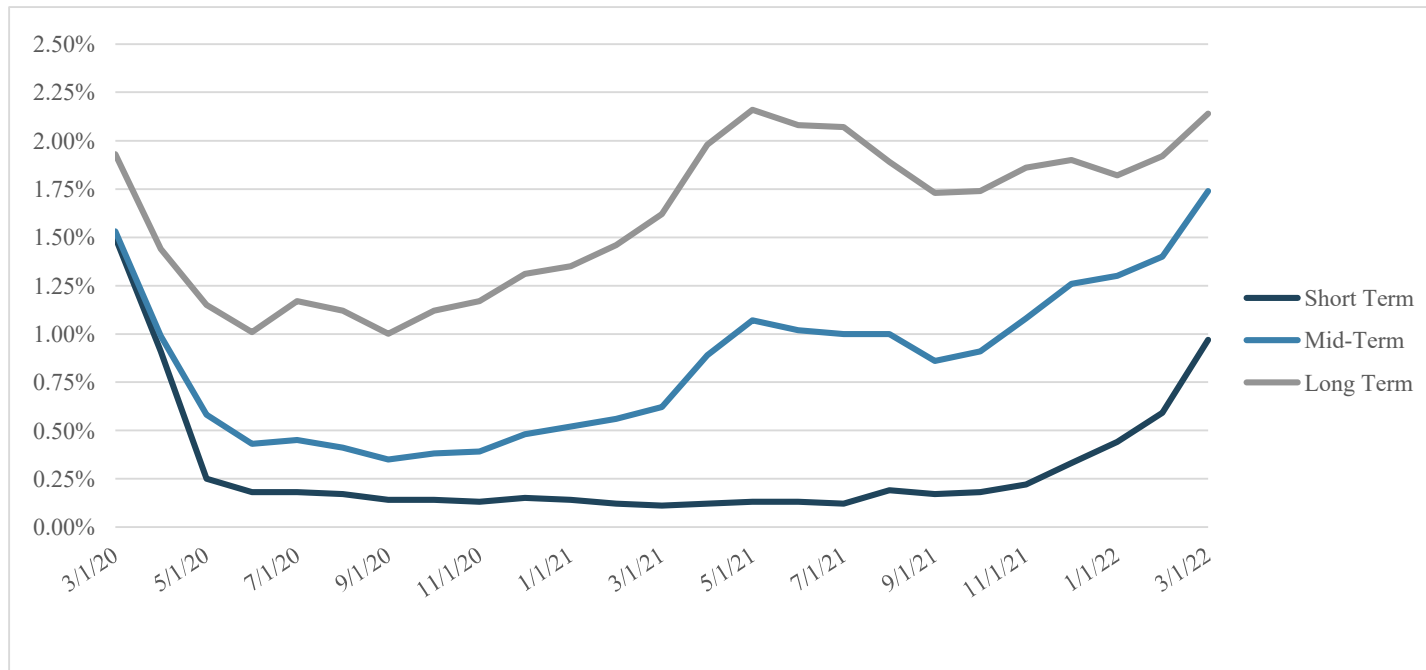
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